

M/S MASKATIYA CHARITABLE TRUST

BALANCE SHEET

AS AT JUNE 30th, 2014

	<u>Note</u>	<u>JUNE 2014</u> Rupees	<u>JUNE 2013</u> Rupees
<u>PROPERTY AND ASSETS</u>			
Land and building		37,679,763	35,692,409
Fixed Assets	1	1,163,232	1,449,766
Investment in TDR		-	632,500,000
Investment in Shares		1,013,892,653	255,590,710
		<u>1,052,735,648</u>	<u>925,232,885</u>
<u>CURRENT ASSETS</u>			
Advances, Deposits and Prepayments		156,500	153,000
Cash and Bank Balances	2	37,366,021	94,766,881
		<u>37,522,521</u>	<u>94,919,881</u>
<u>TOTAL ASSETS</u>		<u><u>1,090,258,169</u></u>	<u><u>1,020,152,766</u></u>
<u>RESERVE</u>			
Excess of Receipt over payments		<u><u>1,090,258,168</u></u>	<u><u>1,020,152,765</u></u>

The Annexed notes from an integral part of these accounts

TRUSTEE

MASKATIYA CHARITABLE TRUST
RECEIPT AND PAYMENTS ACCOUNTS
FOR THE PERIOD ENDED JUNE 30th, 2014

	<u>Note</u>	<u>JUNE 2014</u> Rupees	<u>JUNE 2013</u> Rupees
INCOME			
Donation Received	3	39,200,000	96,764,000
Interest Income	4	67,369,695	103,975,446
Dividend on Shares	5	45,387,625	2,252,250
Profit on Sale of Shares	6	4,465,015	-
Total		<u>156,422,335</u>	<u>202,991,696</u>
PAYMENTS			
Adopted School Running Expense	7	(36,245,987)	(33,139,216)
Charities and Donation	8	(43,022,000)	(19,700,000)
Administrative and Financial Expenses	9	(2,871,854)	(2,291,160)
Repairs of Adopted Schools	10	(4,177,091)	(2,455,799)
Total		<u>(86,316,932)</u>	<u>(57,586,175)</u>
Excess of Receipt over payments		<u>70,105,403</u>	<u>145,405,521</u>
Balance brought forward		1,020,152,765	874,747,244
Balance carried forward		<u><u>1,090,258,168</u></u>	<u><u>1,020,152,765</u></u>

The Annexed notes from an integral part of these accounts.

TRUSTEE

MASKATIYA CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 30th JUNE , 2014

(2) Cash and bank Balances

	<u>JUNE 2014</u>	<u>JUNE 2013</u>
	Rupees	Rupees
Silk Bank A/c # 2000077715	46,312	46,312
My Bank A/c # 151468-041	26,027	26,027
Habib Bank	25,076	25,076
Habib Metropolitan Bank	2,040	2,040
Habib Metropolitan Bank \$ A/c	5,151	5,151
Saudi Pak Bank \$ A/c	5,990	5,990
Faisal Bank Korangi A/c # 168	9,398,930	1,951,303
Faisal Bank Ittehad A/c # 9860069018	5,713,451	41,803,075
My Bank A/c # 9831	4,570	4,570
Habib Metro.Bank A/c 01-01 20614-398081	21,855,690	50,703,900
JS Bank Ltd A/c # 188310	160,755	83,098
CDC A/c # 82412	57,929	4,483
Cash at Bank	<u>37,301,921</u>	<u>94,661,025</u>
Cash in Hand	<u>64,100</u>	<u>105,856</u>
	<u>37,366,021</u>	<u>94,766,881</u>

Other Income

Mr.Shazad Dada	39,000,000	46,500,000
R&K Foundation	200,000	
Mr.Karim Maskatiya		50,264,000

(3) Donations

39,200,000	96,764,000
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(4) Profit on Investment in TDR

67,369,695	103,975,446
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(5) Dividend on Shares

45,387,625	2,252,250
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(6) Profit on Sale of Shares

4,465,015	
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<u>156,422,335</u>	<u>202,991,696</u>
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(7) Adopted School Running Expenses

Salaries	25,437,150	23,655,600
Staff Welfare	782,719	473,691
Students Books and Uniform	2,163,620	2,223,787
Aziz Canteen	520,550	503,240
Mehran Canteen	1,222,260	1,115,840
Prize distributed on Results	130,000	
Stationery	150,312	153,058
Petrol		200
Wages	288,100	246,228
Cartage	3,400	980
Cleaning Expense	134,886	108,034
Utility Bills	312,990	244,558
Fee & Subscription	100,000	
Students Assistance Program	4,200,000	4,014,000
Students College Education Assistance	800,000	400,000
	<u>36,245,987</u>	<u>33,139,216</u>

MASKATIYA CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 30th JUNE , 2014

	<u>JUNE 2014</u>	<u>JUNE 2013</u>
	Rupees	Rupees
(8) <u>Charity and Donations</u>		
Memon Diabetic Centre	2,500,000	1,000,000
Dhoraji Youth Services	34,000,000	14,000,000
Students Cancer Foundation Pakistan Trust	2,500,000	2,500,000
Misc Donation	22,000	
ARKCMF	1,500,000	1,200,000
Jamal Noor Hospital	2,500,000	1,000,000
	<u>43,022,000</u>	<u>19,700,000</u>

(9) <u>Administrative and Financial Expense</u>		
Insurance Expense	44,500	15,044
Bank Charges	36,220	41,281
Depreciation	286,534	286,534
Building Taxes 9C	105,916	96,192
Salaries 9C Staff	2,055,959	1,696,000
Utility Bills 9C	145,613	68,330
Repair & Maintenance 9C	61,592	50,132
Stationery	1,000	510
Petrol Allowance	40,020	37,137
Phoenix Armour	36,646	
Diesel	11,300	
CDC Charges	46,554	
	<u>2,871,854</u>	<u>2,291,160</u>

(10) <u>Repairs of Adopted Schools</u>		
Aziz School	282,542	725,402
Millat School	3,412,949	1,334,531
Mehran School	481,600	395,866
	<u>4,177,091</u>	<u>2,455,799</u>

Figures in these accounts have been rounded up to the nearest rupee.

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